

Table 12

ANALYSIS OF CORPORATION INCOME TAX RETURNS FOR 1997

Nebraska Taxable Income Classification	Number of Corporations ¹	Percent of Total Corporations	Net Nebraska Income ²	Net Nebraska Tax Due ³	Percent of Total Liability
Less than zero	9,616	40.92%	\$0	\$0	0.00%
0 - 5,000	5,341	22.73%	4,997,994	273,320	0.23%
5,001 - 10,000	1,180	5.02%	8,606,229	472,874	0.40%
10,001 - 15,000	846	3.60%	10,475,991	575,679	0.49%
15,001 - 20,000	672	2.86%	11,712,085	642,692	0.54%
20,001 - 25,000	516	2.20%	11,525,858	634,343	0.54%
25,001 - 30,000	493	2.10%	13,534,785	739,331	0.63%
30,001 - 35,000	405	1.72%	13,134,202	715,794	0.61%
35,001 - 40,000	328	1.40%	12,265,518	666,335	0.56%
40,001 - 45,000	341	1.45%	14,476,830	793,837	0.67%
45,001 - 50,000	442	1.88%	21,129,879	1,172,209	0.99%
50,001 - 60,000	510	2.17%	27,721,656	1,549,762	1.31%
60,001 - 70,000	346	1.47%	22,455,567	1,333,938	1.13%
70,001 - 80,000	318	1.35%	23,866,278	1,453,458	1.23%
80,001 - 90,000	185	0.79%	15,626,427	981,681	0.83%
90,001 - 100,000	169	0.72%	16,049,604	1,033,728	0.87%
100,001 - 150,000	457	1.94%	55,609,780	3,614,814	3.06%
150,001 - 200,000	232	0.99%	40,217,195	2,655,298	2.25%
200,001 - 250,000	142	0.60%	31,674,249	2,067,216	1.75%
250,001 - 300,000	96	0.41%	26,372,697	1,776,658	1.50%
300,001 - 350,000	91	0.39%	29,306,587	2,028,180	1.72%
350,001 - 400,000	70	0.30%	26,257,014	1,657,060	1.40%
400,001 - 450,000	62	0.26%	26,117,373	1,665,148	1.41%
450,001 - 500,000	50	0.21%	23,698,114	1,561,308	1.32%
500,001 - 750,000	178	0.76%	107,076,723	6,904,473	5.84%
750,001 - 1,000,000	85	0.36%	73,996,097	4,787,335	4.05%
1,000,001 - 2,000,000	166	0.71%	231,273,584	13,746,166	11.63%
2,000,001 - 3,000,000	41	0.17%	96,883,652	6,106,079	5.17%
3,000,001 - 5,000,000	59	0.25%	235,570,287	13,960,201	11.81%
Greater than 5,000,000	63	0.27%	981,353,552	42,634,446	36.07%
TOTAL	23,500		\$2,212,985,808	\$118,203,364	

⁽¹⁾ Does not include S-corporations

⁽²⁾ Does not include deficit

⁽³⁾ The corporation income tax rate is 5.58 percent of the first \$50,000 of Nebraska taxable income and 7.81 percent of income over \$50,000

Table 13

ANALYSIS OF FINANCIAL INSTITUTION TAX RETURNS FOR 1997

Information	Banks	Savings & Loans	Credit Unions	Others	Total
Number of Returns	292	16	34	40	382
Preceding year end deposits	23,507,609,269	2,827,505,746	338,086,702	1,869,287,303	28,542,489,020
First quarter ending deposits	21,224,266,381	2,760,311,399	346,852,751	1,896,058,309	26,227,488,840
Second quarter ending deposits	23,372,476,430	2,714,746,900	346,239,659	1,924,428,551	28,357,891,540
Third quarter ending deposits	21,376,158,716	2,728,012,492	343,039,021	1,919,301,490	26,366,511,719
Fourth quarter ending deposits	21,939,743,592	2,681,815,163	349,475,785	1,964,031,393	26,935,065,933
Total deposits	111,420,254,388	13,712,391,700	1,723,693,918	9,573,107,046	136,429,447,052
Average deposits	23,737,080,552	2,742,478,340	344,738,784	1,914,621,409	28,738,919,085
Financial Institution Tax	11,156,429	1,288,965	162,027	899,874	13,507,295
Net Nebraska Income	534,538,239	85,591,324	3,870,519	46,178,786	670,178,868
Limitation Amount	20,366,136	3,261,029	147,464	2,251,037	26,025,666
CDA Credit	21,560	5,280	0	4,800	31,640
Net Nebraska Tax	10,174,061	1,238,490	133,028	839,892	12,385,471